



CADILLAC
FINANCIAL



PROPERTY TAX ABATEMENT

A property tax abatement is the process of crediting or refunding property tax. Review the information below to determine if a property tax abatement can be requested. If an abatement request is submitted, the taxing jurisdiction will determine if the abatement can be provided. Please allow up to 12 weeks for processing.

If you were double billed by the same county or billed by multiple jurisdictions for the same period, contact Cadillac Financial Concierge team to discuss an abatement.

If you returned your lease vehicle or moved out of the taxing jurisdiction during the property tax year for which you were billed, review the information below to determine if an abatement can be requested based on the state that billed the property tax.

Any required documentation can be emailed to Concierge@cadillacfinancial.com or faxed to 1-877-881-3432. Please include your name and account number on all documents.

Arkansas	<p>If the lease is active on May 31, no abatement is allowed by the state. Property tax will be billed between March and October of the following year.</p> <p>Example: If the lease is active on May 31, 2021, tax will be billed between March and October 2022.</p>
Connecticut	<p>If the lease is active on Oct. 1, property tax is billed for the full year. The tax year in Connecticut is from Oct. 1–Sept. 30. A license plate cancellation receipt must be provided to receive an abatement. The receipt can be obtained from your DMV.</p> <p>If the license plate was transferred, we are not able to file an abatement. Per Connecticut state law, the abatement or credit for the transfer follows the plates. If a credit is warranted, it will be reflected on the first bill of the vehicle the plates were transferred to.</p>
Kentucky	<p>If the lease is active on Jan. 1, no abatement is allowed by the state. Bills are due in the same year they are assessed.</p> <p>Example: If the lease is active on Jan. 1, 2022, tax will be billed by the end of 2022.</p>
Massachusetts	<p>If the lease is active on Jan. 1, tax is billed for the full year. A license plate cancellation receipt or plate transfer receipt (if vehicle was purchased or the license plate was transferred to new vehicle) must be provided to receive an abatement. These documents can be obtained from your DMV.</p>
Missouri	<p>If the lease is active on Jan. 1, no abatement is allowed by the state. Bills are due in the same year as the tax assessment.</p> <p>Example: If the lease is active on Jan. 1, 2022, tax will be billed by the end of 2022.</p>
Rhode Island	<p>If the lease is active on Jan. 1, tax is billed for the number of days the vehicle was registered. Rhode Island bills a full year in arrears and typically abatements are not required.</p> <p>Example: Leases active Jan. 1–Dec. 20, 2022 will be billed in July 2023.</p>
Texas	<p>If the lease is active on Jan. 1, no abatement is allowed by the state. Bills are due in the same year as the tax assessment.</p> <p>Example: If the account is active on Jan. 1, 2022, tax will be billed by the end of 2022 or January 2023.</p>
Virginia	<p>Taxes are assessed on Jan. 1. Some jurisdictions allow abatement and others do not. To request an abatement, contact the DMV to advise the lease is no longer active. Some jurisdictions will require a vehicle return receipt and/or an odometer statement. Both documents must be signed by the dealership that accepted the lease return and the customer. These documents should be provided by the dealership at turn-in.</p>
West Virginia	<p>If the lease is active on July 1, no abatement is allowed by the state. Bills come a full year later.</p> <p>Example: If the account is active on July 1, 2022, tax will be billed in August 2022.</p>